

FOR IMMEDIATE RELEASE

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Parametrix Moving to South Hill Business and Technology Center

Benaroya's 92 Acre Puyallup Campus will be home to Parametrix

Sumner, WA - Parametrix announced today it will relocate the employee-owners from the Sumner offices to the South Hill Business and Technology Center in Puyallup.

Parametrix will occupy 37,000 square feet in the West building. The Benaroya Company is finishing a complete renovation of the building and is targeting LEED Gold certification. The move is scheduled for December 2010, and will be home to more than 110 Parametrix employee-owners. Parametrix will be moving from two separate buildings in downtown Sumner. "Our Sumner offices have almost doubled over the past decade, and we are eager to bring our team back together in one building and have space for growth," said Office Principal, Dan McReynolds.

Parametrix was founded in Sumner, and did an extensive search to find a space that would keep it in Pierce County. "It was a challenge to find existing buildings that were appealing, but also large enough to accommodate our team. The new space provides a large, flexible floor plan that fits our collaborative work style, allows for growth, and minimizes commutes, while keeping our office close to long-term clients. The Benaroya Company has created a very attractive center, and we think it presents a positive, professional image," said McReynolds. "The facility offers the pairing of work and natural environments in a Class A, green building."

"We are delighted to welcome Parametrix to South Hill," said Larry Benaroya. "Parametrix is an ideal fit for our center which features new state-of-the-art facilities and infrastructure for both office and data center users."

Puyallup Mayor Kathy Turner agreed. "We're excited and proud to have Parametrix join our business community and we look forward to the continued build-out of the South Hill Business and Technology Center."

For more information, contact Lorie Lee of Parametrix at llee@parametrix.com, 253.501.1059 or Dave Vranizan of The Benaroya Company at davev@benaroya.com, 206.343.4750.

About Parametrix:

Parametrix is the largest locally headquartered engineering and planning firm in the Puget Sound region. A 100-percent employee-owned firm, Parametrix is dedicated to providing quality engineering, planning, and environmental sciences with superior client service. Founded in Sumner, Washington in 1969, Parametrix now has offices across the western United States and more than 500 professionals providing multi-disciplinary services in transportation, natural resources, community building, water solutions, and environmental engineering and science.

About The Benaroya Company:

Founded in 1956, The Benaroya Company, a leading full-service commercial real estate company, is active in acquiring, developing, and managing superior office, data center, retail, high-tech, and industrial properties in prime locations throughout the Pacific Northwest.